

MILES PERRET CANCER SERVICES AND AFFILIATE

Combined Financial Report

Year Ended December 31, 2019

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Miles Perret Cancer Services
Lafayette, Louisiana

We have audited the accompanying combined financial statements of Miles Perret Cancer Services (a nonprofit organization) and Affiliate, which comprise the combining statement of financial position as of December 31, 2019, and the related combining statement of activities, combined statements of functional expenses, and cash flows for the year then ended, and the related notes to the combined financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these combined financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the combined financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the combined financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the combined financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the combined financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the combined financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the financial position of Miles Perret Cancer Services and Affiliate as of December 31, 2019, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Darnall, Sikes & Frederick

A Corporation of Certified Public Accountants

Lafayette, Louisiana

September 16, 2020

MILES PERRET CANCER SERVICES AND AFFILIATE

Combining Statement of Financial Position

December 31, 2019

ASSETS

	The Miles <u>Perret Center</u>	The Games <u>of Acadiana</u>	<u>Combined</u>
CURRENT ASSETS			
Cash and cash equivalents	\$ 92,862	\$ 123,834	\$ 216,696
Prepaid expenses	10,103	-	10,103
Inventory	<u>112,971</u>	<u>12,937</u>	<u>125,908</u>
Total current assets	<u>215,936</u>	<u>136,771</u>	<u>352,707</u>
Property and equipment, net of accumulated depreciation of \$159,559	<u>528,355</u>	<u>-</u>	<u>528,355</u>
OTHER ASSETS			
Investments - Community Foundation	<u>1,064,747</u>	<u>-</u>	<u>1,064,747</u>
Total other assets	<u>1,064,747</u>	<u>-</u>	<u>1,064,747</u>
Total Assets	<u>\$ 1,809,038</u>	<u>\$ 136,771</u>	<u>\$ 1,945,809</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES			
Accounts payable	\$ 7,558	\$ 1,863	\$ 9,421
Accrued liabilities	<u>293</u>	<u>-</u>	<u>293</u>
Total current liabilities	7,851	1,863	9,714
NET ASSETS			
Without donor restrictions:			
Available for operations	1,272,832	134,908	1,407,740
Invested in property and equipment, net of related debt	<u>528,355</u>	<u>-</u>	<u>528,355</u>
Total net assets	<u>1,801,187</u>	<u>134,908</u>	<u>1,936,095</u>
Total Liabilities and Net Assets	<u>\$ 1,809,038</u>	<u>\$ 136,771</u>	<u>\$ 1,945,809</u>

See independent auditor's report and notes to the combined financial statements.

MILES PERRET CANCER SERVICES AND AFFILIATE

Combining Statement of Activities
Year Ended December 31, 2019

	<u>The Miles Perret Center</u>	<u>The Games of Acadiana</u>	<u>Combined</u>
NET ASSETS WITHOUT DONOR RESTRICTIONS			
PUBLIC SUPPORT AND REVENUE			
Contributions	\$ 169,756	\$ -	\$ 169,756
Donated services and equipment	185,487	243,891	429,378
Sponsor donations	-	476,487	476,487
Fundraising revenues	20,169	463,520	483,689
Miscellaneous	350	18	368
Net investment return	<u>147,227</u>	<u>1,470</u>	<u>148,697</u>
Total support and revenues without donor restrictions	522,989	1,185,386	1,708,375
Net assets released from restrictions	<u>30,328</u>	<u>-</u>	<u>30,328</u>
TOTAL SUPPORT, REVENUES AND OTHER SUPPORT WITHOUT DONOR RESTRICTIONS	<u>553,317</u>	<u>1,185,386</u>	<u>1,738,703</u>
EXPENSES			
CLIENT SERVICES			
Program Services	167,892	-	167,892
Support Services	<u>702,110</u>	<u>-</u>	<u>702,110</u>
TOTAL PROGRAM SERVICES	<u>870,001</u>	<u>-</u>	<u>870,001</u>
SUPPORTING SERVICES			
Advancement	192,100	-	192,100
General and administrative	145,284	-	145,284
Fundraising	<u>-</u>	<u>402,102</u>	<u>402,102</u>
TOTAL SUPPORTING SERVICES	<u>337,384</u>	<u>402,102</u>	<u>739,486</u>
TOTAL EXPENSES	<u>1,207,386</u>	<u>402,102</u>	<u>1,609,488</u>
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	<u>(654,069)</u>	<u>783,284</u>	<u>129,215</u>
NET ASSETS WITH DONOR RESTRICTIONS			
PUBLIC SUPPORT AND REVENUE			
Contributions	19,638	-	19,638
Grant revenue	<u>10,690</u>	<u>-</u>	<u>10,690</u>
Total support and revenues with donor restrictions	30,328	-	30,328
Net assets released from donor restrictions	<u>(30,328)</u>	<u>-</u>	<u>(30,328)</u>
CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS	<u>-</u>	<u>-</u>	<u>-</u>
OTHER USES			
Transfers in (out) - Community Foundation	<u>681,200</u>	<u>(731,200)</u>	<u>(50,000)</u>
TOTAL OTHER USES	<u>681,200</u>	<u>(731,200)</u>	<u>(50,000)</u>
CHANGE IN NET ASSETS	<u>27,131</u>	<u>52,084</u>	<u>79,215</u>
NET ASSETS, BEGINNING	<u>1,774,053</u>	<u>82,824</u>	<u>1,856,877</u>
NET ASSETS, ENDING	<u>\$ 1,801,184</u>	<u>\$ 134,908</u>	<u>\$ 1,936,092</u>

See independent auditor's report and notes to the combined financial statements.

MILES PERRET CANCER SERVICES AND AFFILIATE

Combined Statement of Functional Expenses
Year Ended December 31, 2019

	Client Services		Supporting Services			Total
	Program Services	Support Services	Advancement	General & Administrative	Fundraising	
Salaries and wages	\$ 93,175	\$ 360,278	\$ 93,175	\$ 74,540	\$ -	\$ 621,168
Payroll taxes	7,288	28,182	7,288	5,831	-	48,589
Total payroll and related expenses	100,463	388,460	100,463	80,371	-	669,757
OTHER EXPENSES						
Accounting and auditing	4,222	10,556	3,166	3,166	-	21,110
Admission fees	1,822	-	-	321	-	2,143
Awards	-	-	-	-	1,890	1,890
Bank charges	-	-	-	30	32	62
Computer expenses	3,545	8,864	2,659	2,659	64	17,791
Consulting and professional service	-	-	-	12,060	-	12,060
Continuing professional education	-	2,841	2,012	1,065	-	5,918
Contract labor	-	6,590	-	-	5,380	11,970
Cost of goods sold	-	-	-	-	3,079	3,079
Depreciation	785	7,652	589	785	-	9,811
Dues and subscriptions	-	100	1,541	360	195	2,196
Equipment rental	914	1,875	1,280	503	19,468	24,040
Event logistics	-	-	-	-	26,347	26,347
Food and beverage	1,482	1,235	296	1,927	14,898	19,838
Fuel expense	-	1,637	-	-	11	1,648
Gifts	7,013	-	1,775	89	5,330	14,207
Group health insurance	4,952	26,739	9,903	7,923	-	49,517
Insurance	981	4,636	1,694	1,605	2,610	11,525
Inventory usage	-	(8,244)	-	-	35	(8,209)
Janitorial and pest control	1,969	4,923	1,477	1,477	-	9,846
Licenses and fees	-	-	-	312	927	1,239
Medications	-	12,237	-	-	-	12,237
Meetings expense	-	-	77	696	308	1,081
Mileage	1,193	445	142	-	2,505	4,286
Miscellaneous	-	-	-	-	2,468	2,468
Office expense	1,147	4,129	1,223	1,147	423	8,069
Oral supplements	-	5,750	-	-	-	5,750
Postage	360	4,117	360	309	2,242	7,388
Printing and publications	328	722	5,318	197	34,814	41,379
Promotional expense	-	-	-	-	225,034	225,034
Rent expense	21,200	53,000	15,900	15,900	28,379	134,379
Repairs and maintenance	2,017	9,580	1,513	3,698	-	16,808
Retirement match	-	565	-	565	-	1,130
Security	-	-	-	-	3,740	3,740
Supplies	3,304	11,800	31,624	472	21,078	68,278
Supplies (client)	-	94,256	-	-	-	94,256
Telephone	1,254	3,136	941	941	-	6,272
Transportation assistance	-	22,158	-	-	-	22,158
Travel	-	-	-	-	845	845
Utilities	8,941	22,353	6,706	6,706	-	44,706
Website	-	-	1,441	-	-	1,441
Total other expenses	67,429	313,650	91,637	64,913	402,102	939,731
TOTAL EXPENSES	\$ 167,892	\$ 702,110	\$ 192,100	\$ 145,284	\$ 402,102	\$ 1,609,488

See independent auditor's report and notes to the combined financial statements.

MILES PERRET CANCER SERVICES AND AFFILIATE

Combined Statement of Cash Flows
Year Ended December 31, 2019

CASH FLOWS FROM OPERATING ACTIVITIES	
Increase in net assets	\$ 79,218
Adjustments to reconcile increase in net assets to net cash provided by operating activities:	
Depreciation	9,810
(Increase) decrease in assets:	
Other receivables	4,395
Prepaid expenses	985
Inventory	(10,461)
Increase (decrease) in liabilities:	
Accounts payable	(4,879)
Accrued liabilities	<u>(4,659)</u>
Net cash provided by operating activities	<u>74,409</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Decrease in investments, net	<u>(27,195)</u>
Net cash used by investing activities	<u>(27,195)</u>
Net increase in cash and cash equivalents	47,214
CASH AND CASH EQUIVALENTS, beginning of year	<u>169,482</u>
CASH AND CASH EQUIVALENTS, end of year	<u>\$ 216,696</u>

See independent auditor's report and notes to the combined financial statements.

MILES PERRET CANCER SERVICES AND AFFILIATE

Notes to Combined Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Miles Perret Cancer Services, a nonprofit corporation (“Organization”), was formed on March 1, 2002 pursuant to the laws of the State of Louisiana. It is a planning, fund-raising, and allocating organization serving the Acadiana area. Miles Perret Cancer Services is located in Lafayette Parish. The objective of the Organization is to serve those in Acadiana fighting cancer, with care and compassion. The Organization also conducts an annual fundraising event, the Games of Acadiana, to fund the Miles Perret Cancer Services. The majority of the contributions generated are from the Games of Acadiana, private donations, and grants. The Organization is governed by a volunteer board of directors.

Principles of Combination

The accompanying financial statements include the combined accounts of Miles Perret Cancer Services and its affiliate, Games of Acadiana L.L.C. The entities are commonly owned, managed, and operated. All significant intercompany balances and transactions have been eliminated.

Basis of Accounting

The Organization is required to report information regarding its financial position and activities according to two classes of net assets: net assets with donor restrictions and net assets without donor restrictions.

Net Assets without Donor Restrictions – Net assets that are not subject to donor-imposed stipulations or grantor-imposed restrictions.

Net Assets with Donor Restrictions – Net assets with donor restrictions are resources that are subject to donor-imposed or grantor-imposed restrictions. Some restrictions are temporary in nature, such as those that are restricted by a donor for use for a particular purpose or in a particular future period. Other restrictions may be perpetual in nature; such as those that are restricted by a donor that the resources be maintained in perpetuity.

Revenue and Revenue Recognition

Revenue is recognized when earned. Program service fees and payments under cost reimbursable contracts received in advance are deferred to the applicable period in which the related services are performed, or expenditures are incurred, respectively. Contributions are recognized when cash, or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met or the donor has explicitly released the restriction.

MILES PERRET CANCER SERVICES AND AFFILIATE

Notes to Combined Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue with and without Donor Restrictions

Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. Contributions of property and equipment are reported as net assets with donor restrictions if the donor restricted the use of the property or equipment to a particular program, as are contributions of cash restricted to the purchase of property and equipment. Otherwise, donor restrictions on contributions of property and equipment or assets restricted for purchase of property and equipment are considered to expire when the assets are placed in service.

All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statement of Activities as net assets released from restrictions.

Donated Services and Equipment

Donated services and equipment are reflected in the accompanying statements at their estimated values at the date of receipt. The donations of services are recognized if the services (a) create or enhance nonfinancial assets or (b) require specialized skills that are provided by individuals possessing these skills and would typically need to be purchased if not provided by donations. No amounts have been reflected in the statements for volunteer services, since no objective basis is available to measure the value of such services. Nevertheless, a substantial number of volunteers have donated significant amounts of their time in the Organization's program services and its fundraising activities.

Income Tax Exemption

The Organization qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and, therefore has no provision for federal income taxes. In addition, the Organization has been determined by the Internal Revenue Service not to be a private foundation within the meaning of Section 509(a) of the code. It is also exempt from Louisiana income tax. However, should the Organization engage in activities unrelated to its exempt purpose, taxable income could result. The Organization had no material unrelated business income for the fiscal year under audit.

Accounting Standards Codification 740 (ASC 740) requires that a tax position be recognized or derecognized based on a "more than not" threshold. This applies to positions taken or expected to be taken in a tax return where there is uncertainty about whether a tax position will ultimately be sustained upon examination. The Organization has evaluated its tax positions and determined that it does not have any uncertain tax positions that meet the requirements of ASC 740. Accordingly, implementation of ASC 740 did not have any impact on the accompanying financial statements.

MILES PERRET CANCER SERVICES AND AFFILIATE

Notes to Combined Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property and Equipment

Property and equipment includes land, office furniture, equipment and auto/transport equipment. The Organization capitalizes expenses in excess of \$1,000 which are capitalized at cost for purchased items and at their estimated fair market value for donated items. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Depreciation is provided over the estimated useful lives of the respective assets using straight-line depreciation methods, which range from five to ten years.

Inventory

Inventory is stated at the net realizable value. Inventory consists of materials donated and purchased to fund programs and support services of the Organization.

Cash and Cash Equivalents

For financial statement purposes, the Organization considers all unrestricted highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Investments

The Organization has adopted the Financial Accounting Standards Board in its Statement of Accounting Standards Codification No. 958-320, "*Not-for-Profit Entities-Investments-Debt and Equity Securities.*" Under FASB ASC 958-320, investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment income and gains restricted by a donor are reported as increases in unrestricted net assets if the restrictions are met (either by passage of time or by use) in the reporting period in which the income and gains are recognized.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. The Statement of Functional Expenses presents the natural classification of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Advertising

Advertising costs are expensed as incurred. Advertising expense was \$225,034 for 2019, of this amount, \$224,955 represent in-kind donations.

Compensated Absences

Employees of the Organization are entitled to paid vacation and paid sick days, depending on job classification, length of service, and other factors. It is impracticable to estimate the amount of compensation for future absences, and accordingly, no liability has been recorded in the accompanying financial statements. The Organization's policy is to recognize the costs of compensated absences when actually paid to employees.

MILES PERRET CANCER SERVICES AND AFFILIATE

Notes to Combined Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Change in Accounting Principle

On May 28, 2014, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2014-09, Revenue from Contracts with Customers (Topic 606). The standard prescribes a single model for revenue recognition, with a set of principles to be used for determining when revenue should be recognized. It also requires expanded disclosures about the nature, amount, and timing of revenue and cash flows. This standard is effective beginning January 1, 2019. The adoption of this new guidance did not have a material impact on the Organization's financial statements.

In January 2016, the FASB issued ASU 2016-01, *Financial Instruments – Overall (Subtopic 825-10: Recognition and Measurement of Financial Assets and Financial Liabilities)*, and subsequently issued related ASU 2018-03, *Technical Corrections and Improvements to Financial Instruments—Overall (Subtopic 825-10)*. These standards amend certain aspects of accounting and disclosure requirements for financial instruments, including the requirement that equity investments with readily determinable fair values are to be measured at fair value with any changes in fair value recognized in the statement of changes in net assets. The Organization adopted this standard on January 1, 2019 and the adoption of this new guidance did not have a material impact on the Organization's financial statements.

NOTE 2 AVAILABILITY AND LIQUIDITY

The following represents the Organization's financial assets available for general expenditures, that is, without donor or other restrictions limiting their use as of December 31, 2019:

Financial assets at year end:

Cash and cash equivalents	\$ 216,696
Prepays	10,103
Inventory	<u>125,908</u>
Total financial assets available to meet general expenditures over the next twelve months	<u>\$ 352,707</u>

MILES PERRET CANCER SERVICES AND AFFILIATE

Notes to Combined Financial Statements

NOTE 3 INVESTMENTS

Investments are stated at fair value, and consist of cash, cash equivalents and U.S. Securities (all Level 1 Measurements). Fair values and unrealized appreciation (depreciation) at December 31, 2019 are summarized as follows:

	Cost	Fair Value	Unrealized Appreciation (Depreciation)
U.S. Securities	\$ 774,994	\$ 1,064,747	\$ 289,753
Total	<u>\$ 774,994</u>	<u>\$ 1,064,747</u>	<u>\$ 289,753</u>

The following schedule summarizes the investment return and its classification in the statement of activities for the year ended December 31, 2019.

Without donor restrictions

Interest and dividends	\$ 23,766
Investment administrative fees	(4,413)
Net appreciation (realized and unrealized)	<u>129,344</u>
	<u>\$ 148,697</u>

NOTE 4 PROPERTY AND EQUIPMENT

A summary of changes in property and equipment is as follows:

	Balance January 1, 2019	Additions	Deletions	Balance December 31, 2019
Land	\$ 498,000	\$ -	\$ -	\$ 498,000
Auto/Transport Equipment	64,974	-	-	64,974
Office furniture and fixtures	3,510	-	-	3,510
Equipment	<u>121,430</u>	-	-	<u>121,430</u>
Total	<u>687,914</u>	-	-	<u>687,914</u>
Accumulated depreciation	<u>(149,749)</u>	<u>(9,810)</u>	-	<u>(159,559)</u>
Property and equipment, net	<u>\$ 538,165</u>	<u>\$ 9,810</u>	<u>\$ -</u>	<u>\$ 528,355</u>

Depreciation expense for the year ended December 31, 2019 was \$9,810.

MILES PERRET CANCER SERVICES AND AFFILIATE

Notes to Combined Financial Statements

NOTE 5 DONATED MATERIALS, FACILITIES, AND SERVICES

Donated materials, facilities, and services were used for the Organization for general administration purposes and to use in its programs and supporting services. The value of donated materials, facilities, and services included in the financial statement are as follows:

Materials	\$ 86,363
Facilities	106,000
Services	<u>237,015</u>
Total donated services and equipment	<u>\$ 429,378</u>

NOTE 6 EMPLOYEE RETIREMENT BENEFIT PLANS

The Organization has approved a Simple IRA plan effective January 2016. The Organization will match up to 3% of the employees' salaries annually for eligible employees who participate in the program. Employees are eligible after two years of employment. The matching amount will be determined at the beginning of each year, but the Organization must match at least 3% in 3 of every 5 years. Retirement expense for the year ended December 31, 2019 was \$1,129.

NOTE 7 CONCENTRATION OF CREDIT RISK

The Organization maintains deposits with financial institutions that may at times exceed the Federal Deposit Insurance Corporation insured limits. The Organization has not experienced any losses in such accounts and believes that there is not any significant credit risk associated with cash.

NOTE 8 SUBSEQUENT EVENTS

The Organization has evaluated subsequent events through September 16, 2020, the date the financial statements were available to be issued.

COVID-19 Pandemic

In December 2019, a novel strain of coronavirus (COVID-19) was reported to have surfaced in China. The World Health Organization has characterized COVID-19 as a pandemic. The COVID-19 outbreak is disrupting supply chains and affecting production and sales across a range of industries. The extent of the impact of COVID-19 on our operational and financial performance will depend on certain developments, including the duration and spread of the outbreak, impact on our customers, employees and vendors all of which are uncertain and cannot be predicted. At this point, the extent to which COVID-19 may impact our financial condition or results of operations is uncertain.

Paycheck Protection Program

On April 15, 2020, the Organization received loan proceeds in the amount of approximately \$147,000 under the Paycheck Protection Program ("PPP"). The PPP, established as part of the Coronavirus Aid, Relief and Economic Security Act ("CARES Act"), provides for loans to qualifying businesses for amounts up to 2.5 times of the average monthly payroll expenses

MILES PERRET CANCER SERVICES AND AFFILIATE

Notes to Combined Financial Statements

NOTE 8 SUBSEQUENT EVENTS (Continued)

of the qualifying business. The loans and accrued interest are forgivable as long as the borrower uses the loan proceeds for eligible purposes, including payroll, benefits, rent and utilities, and maintains its payroll levels. The amount of loan forgiveness will be reduced if the borrower terminates employees or reduces salaries during the prescribed period.

The unforgiven portion of the PPP loan is payable over two years at an interest rate of 1%, with a deferral of payments for the first six months. The Organization intends to use the proceeds for purposes consistent with the PPP. While the Organization currently believes that its use of the loan proceeds will meet the conditions for forgiveness of the loan, as of the date of this report, the Organization's eligibility for forgiveness of the loan in whole or in part has not been determined and guidance continues to be issued by the Small Business Association (SBA).



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INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTAL INFORMATION

To the Board of Directors
Miles Perret Cancer Services and Affiliate
Lafayette, Louisiana

We have audited the combined financial statements of Miles Perret Cancer Services and Affiliates as of and for the year ended December 31, 2019, and have issued our report thereon dated September 16, 2020, which contained an unmodified opinion on those combined financial statements. Our audit was performed for the purpose of forming an opinion on the combined financial statements as a whole.

The combined schedule of functional expenses and schedule of fundraising contributions and expenses on pages 14 through 15 are presented for purposes of additional analysis and are not a required part of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements. The information has been subjected to the auditing procedures applied in the audit of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Darnall, Sikes & Frederick
A Corporation of Certified Public Accountants

Lafayette, Louisiana
September 16, 2020

MILES PERRET CANCER SERVICES AND AFFILIATE

Combined Schedule of Functional Expenses
Year Ended December 31, 2019

	<u>Miles Perret</u>	<u>Games of Acadiana</u>	<u>Combined</u>
Accounting and auditing	\$ 21,108	\$ -	\$ 21,108
Admission fees	2,143	-	2,143
Awards	-	1,890	1,890
Bank charges	30	32	62
Computer expenses	17,727	64	17,791
Consulting and professional service	12,060	-	12,060
Continuing professional education	5,919	-	5,919
Contract labor	6,590	5,380	11,970
Cost of goods sold	-	3,079	3,079
Depreciation	9,810	-	9,810
Dues and subscriptions	2,001	195	2,196
Equipment rental	4,572	-	4,572
Equipment- small	-	19,468	19,468
Event logistics	-	26,347	26,347
Food and beverage	4,940	14,898	19,838
Gifts	8,877	5,330	14,207
Group health insurance	49,517	-	49,517
Insurance	8,915	2,610	11,525
Inventory usage	(8,244)	35	(8,209)
Janitorial and pest control	9,846	-	9,846
Licenses and fees	312	927	1,239
Medications	12,237	-	12,237
Meeting expense	773	308	1,081
Mileage	1,781	2,505	4,286
Miscellaneous	-	2,468	2,468
Mobile unit fuel expenses	1,637	11	1,648
Office expense	7,646	423	8,069
Oral supplements	5,750	-	5,750
Payroll taxes	48,589	-	48,589
Postage	5,146	2,242	7,388
Printing and publications	6,565	34,814	41,379
Promotional expense	-	225,034	225,034
Rent expense	106,000	28,379	134,379
Repairs and maintenance	16,807	-	16,807
Retirement match	1,129	-	1,129
Salaries	621,169	-	621,169
Security	-	3,740	3,740
Supplies	141,456	21,078	162,534
Telephone	6,271	-	6,271
Transportation assistance	22,158	-	22,158
Travel	-	845	845
Utilities	44,705	-	44,705
Website	<u>1,441</u>	<u>-</u>	<u>1,441</u>
TOTAL EXPENSES	<u>\$ 1,207,383</u>	<u>\$ 402,102</u>	<u>\$ 1,609,485</u>

See independent auditor's report on supplemental information.

MILES PERRET CANCER SERVICES AND AFFILIATE
Schedule of Fundraising Contributions and Expenses
Year Ended December 31, 2019

	Games General	Camellia Crossing	Mini Triathlon	Cranes of Hope	Change for Miles	Karate Breakathon	Milesy Mart	Miles of Hope	Third Party Events	G & A	Total
REVENUE											
Sponsorships	\$ 400,775	\$ 51,462	\$ 20,500	\$ -	\$ -	\$ 2,250	\$ -	\$ -	\$ -	\$ -	\$ 474,987
Contributions/ Fees	<u>148,281</u>	<u>258,451</u>	<u>17,915</u>	<u>210</u>	<u>125,834</u>	<u>13,486</u>	<u>408</u>	<u>3,596</u>	<u>140,728</u>	<u>1,490</u>	<u>710,399</u>
TOTAL REVENUE	549,056	309,913	38,415	210	125,834	15,736	408	3,596	140,728	1,490	1,185,386
EXPENSES											
Awards	500	711	679	-	-	-	-	-	-	-	1,890
Bank charges	-	32	-	-	-	-	-	-	-	18	50
Computer expense	64	-	-	-	-	-	-	-	-	-	64
Contract labor	4,130	500	750	-	-	-	-	-	-	-	5,380
Inventory usage	1,502	1,124	-	-	-	-	488	-	-	-	3,114
Dues and subscriptions	-	-	-	-	-	-	-	-	-	195	195
Equipment rental	8,738	9,481	831	-	-	418	-	-	-	-	19,468
Event logistics	6,000	18,087	2,060	-	-	-	-	-	200	-	26,347
Food & beverage	7,345	7,297	229	-	-	-	-	-	27	-	14,898
Fuel expense	-	-	11	-	-	-	-	-	-	-	11
Gifts	4,444	349	112	-	346	-	-	-	79	-	5,330
Insurance	2,610	-	-	-	-	-	-	-	-	-	2,610
Licenses and fees	-	295	-	-	-	-	-	-	-	632	927
Meeting expense	-	-	-	-	-	-	-	-	308	-	308
Mileage	401	154	21	-	1,142	11	-	100	676	-	2,505
Miscellaneous	-	1,999	-	-	-	-	-	-	-	451	2,450
Office expense	257	166	-	-	-	-	-	-	-	-	423
Postage	1,390	695	157	-	-	-	-	-	-	-	2,242
Printing and publication	12,875	16,822	2,274	-	1,557	924	-	89	273	-	34,814
Promotional expense	105,868	119,138	28	-	-	-	-	-	-	-	225,034
Rent	27,379	1,000	-	-	-	-	-	-	-	-	28,379
Repairs and maintenance	-	-	-	-	-	-	-	-	-	-	-
Salaries and benefits	-	-	-	-	-	-	-	-	-	-	-
Security	160	1,580	2,000	-	-	-	-	-	-	-	3,740
Supplies	12,923	7,738	275	-	142	-	-	-	-	-	21,078
Travel	-	-	-	-	-	-	-	-	845	-	845
TOTAL EXPENSES	<u>\$ 196,586</u>	<u>\$ 187,168</u>	<u>\$ 9,427</u>	<u>\$ -</u>	<u>\$ 3,187</u>	<u>\$ 1,353</u>	<u>\$ 488</u>	<u>\$ 189</u>	<u>\$ 2,408</u>	<u>\$ 1,296</u>	<u>\$ 402,102</u>

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